FISCAL NOTE

SB 672 - HB 779

March 14, 2007

SUMMARY OF BILL: Requires municipalities which plan, by resolution, to annex property inside or outside the approved growth boundaries to mail a copy of the resolution to every property owner subject to annexation.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures – Exceeds \$25,000*

Assumption:

• Based upon the number of parcels annexed annually between 1990 and 2000, the average cost per year to provide such notification would exceed \$25,000.

*Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director